



# Silco Pharmaceuticals Limited (SPL)

41, Nurani, Ban Kalapara, Subid Bazar, Sylhet.

## Un-Audited Financial Statement

For the period ended 31 March 2021

### Statement of Financial Position

(Un-Audited)  
As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31 March 2021	30 June 2020
<b>Assets</b>			
Non Current Assets		1,552,765,151	1,333,906,074
Property, Plant and Equipment	3.00	1,183,069,204	1,090,388,358
Capital Work in Progress	4.00	369,695,947	243,517,716
Current Assets		1,157,465,170	1,324,761,125
Inventories	5.00	432,927,869	454,710,108
Trade Receivables	6.00	472,710,896	484,990,001
Advance, Deposits and Prepayments	7.00	141,378,438	127,136,920
Cash and Cash Equivalents	8.00	27,642,864	101,969,302
Investment in FDR	9.00	82,805,103	155,954,795
<b>Total Assets</b>		<b>2,710,230,321</b>	<b>2,658,667,201</b>
<b>Shareholders Equity and Liabilities</b>			
Shareholders Equity		2,263,262,802	2,246,499,254
Share Capital	10.00	1,038,070,000	1,038,070,000
Retained Earnings	11.00	1,225,192,802	1,208,429,254
Non-Current Liabilities		158,797,643	152,304,164
Deferred Tax Liability	12.00	158,797,643	152,304,164
Current Liabilities		288,169,876	259,863,783
Trade Payable	13.00	15,997,842	16,584,269
Payable to IPO Applicants		185,021	185,021
Creditors & Accruals	14.00	12,600,639	12,741,095
Liability for WPPF	15.00	11,555,502	6,254,023
Dividend Payable		4,199,720	482,136
Current Tax Liability	16.00	243,631,152	223,617,239
<b>Total Shareholders Equity and Liabilities</b>		<b>2,710,230,321</b>	<b>2,658,667,201</b>
Net Asset Value (NAV) per Share	24.00	21.80	21.64

The annexed notes form an integral part of these financial statements.

### Statement of Profit or Loss and other Comprehensive Income

(Un-Audited)  
For the period ended 31 March 2021

Particulars	Notes	Amount in Taka			
		01/07/2020 to 31/03/2021	01/07/2019 to 31/03/2020	01/01/2021 to 31/03/2021	01/01/2020 to 31/03/2020
A. Turnover	17.00	550,025,920	618,438,731	188,735,248	214,865,438
B. Cost of Goods Sold	18.00	365,754,817	416,911,381	118,630,681	138,473,301
C. Gross Profit (A-B)		184,271,103	201,527,350	70,104,567	76,392,137
D. Operating Expenses	19.00	76,998,419	90,447,770	25,360,518	32,202,719
E. Profit from Operation (C-D)		107,272,684	111,079,581	44,744,049	44,189,418
F. Financial Expenses	20.00	446,823	960,548	175,826	220,450
G. Non-operation Income	21.00	4,505,188	8,123,614	2,058,954	54,210
H. Profit before Contribution to WPPF (E-F+G)		111,331,049	118,242,646	46,627,177	44,023,178
I. Workers' Profit Participation/Welfare Fund (WPPF)		5,301,479	5,630,602	2,220,342	2,096,342
J. Profit before Income Tax (H-I)		106,029,570	112,612,044	44,406,835	41,926,836
K. Provision for Income Tax	22.00	26,507,393	28,153,011	11,101,709	10,481,709
Current Tax		20,013,913	24,825,863	7,710,557	9,391,727
Deferred Tax Expense/(Income)		6,493,480	3,327,148	3,391,152	1,089,982
Net Profit after Tax		79,522,178	84,459,033	33,305,126	31,445,127
L. Net Profit after Tax (J-K)		79,522,178	84,459,033	33,305,126	31,445,127
Earnings per Share (EPS)	23.00	0.77	0.81	0.32	0.30

The annexed notes form an integral part of these financial statements.

### Statement of Changes in Equity

(Un-Audited)  
For the period ended 31 March 2021

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as at July 01, 2020	1,038,070,000	1,208,429,254	2,246,499,254
Declared 10% Cash Dividend		(62,758,630)	(62,758,630)
Net Profit/(Loss) during the period	-	79,522,178	79,522,178
Balance as on March 31, 2021	1,038,070,000	1,225,192,802	2,263,262,802

### Statement of Changes in Equity

(Un-Audited)  
For the period ended 31 March 2020

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as at July 01, 2019	943,700,000	1,238,497,715	2,182,197,715
Issue of Share Capital (Bonus 10%)	94,370,000	(94,370,000)	-
Dividend (Cash 2%)		(18,874,000)	(18,874,000)
Net Profit during the period	-	84,459,033	84,459,033
Balance as on March 31, 2020	1,038,070,000	1,209,712,748	2,247,782,748

### Statement of Cash Flows

(Un-Audited)  
For the period ended 31 March 2021

Particulars	Notes	Amount in Taka	
		01/07/2020 to 31/03/2021	01/07/2019 to 31/03/2020
<b>A. Cash Flows from Operating Activities</b>			
Cash received from Customers		562,305,025	598,601,044
Cash received from Non-operating income		4,505,188	8,123,614
Cash Paid to Suppliers		(239,760,756)	(322,866,066)
Cash Paid to Employees		(62,584,512)	(69,862,514)
Cash Paid to Others		(64,420,968)	(86,391,947)
Income Tax Paid		(14,377,013)	(1,753,189)
Net cash flows from operating activities		185,666,963	125,850,942
<b>B. Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant & Equipment		(2,129,328)	(36,310,000)
Investment in FDR		73,149,692	-
Cash Payments for Capital Work-in-Progress		(271,972,720)	(110,122,157)
Net cash used in investing activities		(200,952,355)	(146,432,157)
<b>C. Cash Flows from Financing Activities</b>			
Refund to IPO Applicants		-	(1,957,990)
Cash dividend paid		(59,041,046)	(18,874,000)
Net Cash used for financing activities		(59,041,046)	(20,831,990)
<b>D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)</b>		(74,326,438)	(41,413,206)
<b>E. Cash and Cash Equivalents at the beginning of the period</b>		101,969,302	301,719,359
<b>F. Cash and Cash Equivalents at the end of the year (D+E)</b>		27,642,864	260,306,153
Net Operating Cash Flows Per Share (NOCFPS)	25.00	1.79	1.21

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Date: Dhaka  
April 08, 2021

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE